



C A M E R O N S

**NORTH WESTERN
TASMANIAN CRICKET
ASSOCIATION INC.**

**AUDITED FINANCIAL
STATEMENTS**

**FOR THE PERIOD ENDED 30TH JUNE
2025**

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RECORDS)**

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Auditors Report



Committee Members



North Western Tasmanian
Cricket Association Inc.

AUDITOR'S REPORT

**INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF
NORTH WESTERN TASMANIAN CRICKET ASSOCIATION INC.**

Opinion

We have audited the financial report of North Western Tasmanian Cricket Association Inc. which comprises the balance sheet as at 30 June 2025, and the income statement, and balance sheet for the year then ended, and notes to the financial statements, including material accounting policy information, and the declaration by those charged with governance.

In our opinion, the accompanying financial report presents fairly, in all material respects, the financial position of the Entity as at 30 June 2025, and its financial performance for the year then ended in accordance with Australian Accounting Standards and Associations Incorporation Act 1964.

Basis for opinion

Those charged with governance are responsible for the other information. The other information comprises the information included in the Entity's annual report for the year ended 30 June 2025, but does not include the financial report and our auditor's report thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon. In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and Associations Incorporation Act 1964, and for such internal control as management determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error. In preparing the financial report, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

CAMERONS



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GREGORY HARPER
Registered Company Auditor
ASIC Registration #: 337294

Dated: 5 August 2025
46 Cameron Street
Launceston Tasmania 7250

COMMITTEE MEMBERS

**North Western Tasmanian Cricket Association Inc.
Committee Members
For the Year Ended 30th June 2025**

President/Chairperson	Scott Pearce
Vice President	Darren Nicolle
Secretary	Garry Collins
Treasurer	David Mullett
Members	David Hudson
	Montana Bradley
	Susan Underwood
	Robert Stewart
	James Smith



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GREGORY HARPER
Registered Company Auditor
ASIC Registration #: 337294

5 August 2025

CAMERONS
46 Cameron Street
Launceston Tasmania 7250

**North Western
Tasmanian Cricket
Association Inc.**

FINANCIAL REPORTS
FOR THE PERIOD ENDED 30TH JUNE
2025

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Income and Expenditure Statement

North Western Tasmanian Cricket Association Inc. - trading as Cricket North West

For the year ended 30 June 2025

	2025	2024
Income		
Club Levies	7,841	7,936
Club Player Registrations	9,818	9,818
Grants TCA	4,700	3,500
Sponsorship	20,700	20,200
Interest Received	4,885	4,152
Total Income	47,944	45,607
Expenditure		
Accounting Software Fees	700	805
Admin Allowances - Treasurer & Grade Cricket Manager	3,600	3,600
Audit Fees	770	785
Awards Night Function Expenses	455	421
Bank Charges	39	30
Club Facility Grants	-	6,849
Computer software	349	1,446
Depreciation	350	407
Electricity	89	535
Finals Expenses	631	975
Government Expenses	75	71
Greater Northern Competition Expenses	94	308
Ground Hire	-	150
Honour Board Expenses	411	507
Minor Asset Write Off	3,201	-
Office Equipment Expenses	57	-
Other Function Expenses	17	261
Postage	165	158
Prize Money	2,750	2,500
Representative Game Expenses	1,485	-
Season Launch Expenses	455	231
Software Licence Expenses	-	349
Sponsorship Expenses	394	200
Trophies	6,480	4,115
Umpires Match Fees	7,010	5,121
Umpires Travelling Fees	9,508	7,435
Uniforms	-	352

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

	2025	2024
Website	207	353
Women'sCricket Development Programme	-	4,000
Total Expenditure	39,293	41,964
Net Profit	8,651	3,643

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Appropriation Statement

North Western Tasmanian Cricket Association Inc. - trading as Cricket North West

For the year ended 30 June 2025

	NOTES	2025	2024	2023
Retained Earnings after Appropriation				
Retained Earnings at Start of Year		90,029	86,386	89,889
Profit/(Loss) Before Taxation		8,651	3,643	(3,503)
Retained Earnings After Appropriation		98,681	90,029	86,386

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Assets & Liabilities

North Western Tasmanian Cricket Association Inc. - trading as Cricket North West

As at 30 June 2025

	NOTES	30 JUNE 2025	30 JUNE 2024
Assets			
Current Assets			
Cash and cash equivalents	2	134,622	127,939
Total Current Assets		134,622	127,939
Non-Current Assets			
Property, Plant and Equipment	3	-	3,552
Total Non-Current Assets		-	3,552
Total Assets		134,622	131,491
Liabilities			
Current Liabilities			
Trade and other Payables	4	(58)	1,462
Provisions	5	10,000	10,000
Other Current liabilities	6	-	4,000
Total Current Liabilities		9,942	15,462
Total Liabilities		9,942	15,462
Net Assets		124,681	116,029
Equity			
Retained Earnings			
Building Reserve Account		12,000	12,000
Current Year Earnings		8,651	3,643
General Reserve Account		7,000	7,000
Match Reserve Account		7,000	7,000
Retained Earnings		90,029	86,386
Total Retained Earnings		124,681	116,029
Total Equity		124,681	116,029

Notes to the Financial Statements

North Western Tasmanian Cricket Association Inc. - trading as Cricket North West

For the year ended 30 June 2025

1. Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act Tasmania. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred income tax expense (income).

Current income tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax asset and deferred tax liability balances during the year as well as unused tax losses.

Current and deferred income tax expense (income) is charged or credited directly to equity instead of profit or loss when the tax relates to items that are credited or charged directly to equity.

Except for business combinations, no deferred income tax will be recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the committee expects to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be used.

Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

These notes should be read in conjunction with the attached compilation report.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Cash on Hand

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

These notes should be read in conjunction with the attached compilation report.

	2025	2024
2. Cash and cash equivalents		
ANZ Cheque Account	4,484	4,484
NORTH WESTERN TAS CRICKET ASSO	109,864	104,982
Bendigo Bank Business Account	20,274	18,474
Total Cash and cash equivalents	134,622	127,939
	2025	2024
3. Property, plant & equipment		
Office furniture		
Office Furniture	-	330
Office equipment		
Office Equipment	-	405
Plant and equipment		
Dowling McCarthy Room Equipment	-	1,988
Office improvements		
Office Improvements	-	829
Total Property, plant & equipment	-	3,552
	2025	2024
4. Trade and Other Payables		
ANZ Business One Visa	-	65
GST	(58)	397
Total Trade and Other Payables	(58)	462
	2025	2024
5. Provisions		
Club Infrastructure Grants	6,000	6,000
Provision Womens Development Programme	4,000	4,000
Total Provisions	10,000	10,000
	2025	2024
6. Other liabilities		
Prepaid Income	-	4,000

These notes should be read in conjunction with the attached compilation report.

North Western Tasmanian Cricket Association Inc

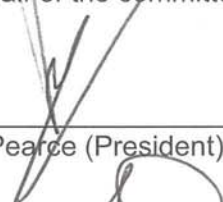
Statement by members of committee

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note to the financial statements.

In the opinion of the committee the financial report:

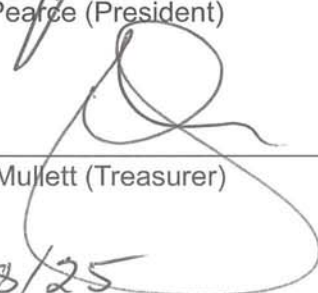
1. Presents fairly the financial position of North Western Tasmanian Cricket Association Inc as at 30 June 2025 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that North Western Tasmanian Cricket Association Inc will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:



Scott Pearce (President)

 SIGN + DATE



David Mullett (Treasurer)

 SIGN + DATE

3/8/25
Dated